

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employees' Retirement System)
MONDAY, NOVEMBER 24, 2014 – 9:00 a.m.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held October 27, 2014.
- II. Chief Investment Officer Report.
- III. Investment Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following item (A.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Selection of Private Equity Small Buyout Fund of Funds Manager.
- IV. Administration and Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (A., B., C., and D.), as provided in Section 19.85 (1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of DS Consulting Group Contract.
 - B. Approval of SPC Contract.
 - C. Approval of State of Wisconsin Contract for Co-Location Computer Facility and Professional Services.
 - D. Selection of Internal Audit Services Vendor.
- V. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Approval to Suspend Disability Benefits for Non-Compliance with Periodic Medical Re-examinations – Keith B. Miller.
 - D. Approval of Medical Council Rate of Pay for Expert Testimony.
 - E. 2015 Board and Committee Meeting Dates - Draft.
 - F. Referral to Legislative Committee Review of Duty Disability Application Procedure.

- VI. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
- VII. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report - Inventory of ERS Projects.
- VIII. Informational.
 - A. Report on Claims and Litigation.
 - B. Conferences.
 - C. Class Action Lawsuit Report.
 - D. Adjusted Quarterly Cost Basis of Equity – September 30, 2014.
 - E. Minutes of the Administration and Operations Committee Meeting held October 21, 2014.
 - F. Report on Bills.
 - G. Deployment of Assets.
 - H. Securities Lending Revenue and Budget Report.
 - I. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
 - J. ERS Holdings Report.

MEETING REMINDER:

INVESTMENT COMMITTEE MEETING MONDAY, DECEMBER 4, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING TUESDAY, DECEMBER 16, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

REGULAR MEETING THURSDAY, DECEMBER 18, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYEES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.