

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD  
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE  
789 N. WATER ST., SUITE 300 (Employees' Retirement System)  
MONDAY, SEPTEMBER 22, 2014 – 9:00 a.m.**

REGULAR MEETING

I. Approval of Minutes.

- A. Regular Meeting held July 23, 2014.
- B. Special Meeting held August 26, 2014.

II. Chief Investment Officer Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items (A, B, and C.), as provided in Section 19.85(1) (e), Wisconsin State Statutes, for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed. The Board may then reconvene in open session following the closed session.

- A. Approval of Recommendation regarding Public Equity Investment Manager.
- B. Approval of Amendment to Investment Manager Agreement.
- C. Approval of Private Equity Small Buyout Fund of Funds Finalists.

III. Investment Committee Report.

IV. Administration and Operations Committee Report.

V. New Business.

- A. Retirements, Death Claims, and Refunds (August and September).
- B. Conference Requests.
- C. Approval to Suspend Disability Benefits for Non-Compliance with Re-examination Requirement:
  - Yvette Jones
  - David Slawnikowski
  - Deronn Gillum (deadline approaching/still in progress)
- D. Approval of Appointment of Dr. Robert Gebhardt Clark as an Alternate for Medical Council.
- E. Approval of Renewal of Fiduciary Liability Insurance.

VI. Medical Reports.

- A. All Duty & Ordinary Disability Applications & Re-examinations (August and September).

VII. Unfinished Business.

- A. Legal Opinions and Service Requests Pending and Legal Opinions.
- B. Legislation Requests Pending and Proposed Legislation.
- C. Executive Director's Report - Inventory of ERS Projects.

VIII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Adjusted Quarterly Cost Basis of Equity – June 30, 2014.
- E. Minutes of the Administration and Operations Committee Meeting held July 15, 2014.
- F. Minutes of the Investment Committee Meeting held April 3, 2014.
- G. Minutes of the Investment Committee Meeting held May 1, 2014.
- H. Minutes of the Investment Committee Meeting held May 19, 2014.
- I. Minutes of the Investment Committee Meeting held June 5, 2014.
- J. Minutes of the Investment Committee Meeting held July 23, 2014.
- K. Minutes of the Investment Committee Meeting held September 4, 2014.
- L. Minutes of the Legislative Committee Meeting held June 5, 2014.
- M. Report on Bills.
- N. Deployment of Assets.
- O. Securities Lending Revenue and Budget Report.
- P. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.
- Q. ERS Holdings Report.

MEETING REMINDER:

**ADMINISTRATION & OPERATIONS COMMITTEE MEETING** TUESDAY, OCTOBER 21, 2014, AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES' RETIREMENT SYSTEM BOARD ROOM).

**REGULAR MEETING** MONDAY, OCTOBER 27, 2014 AT 9:00 A.M., AT 789 N. WATER STREET, SUITE 300 (EMPLOYES' RETIREMENT SYSTEM BOARD ROOM).

NOTICE TO PUBLIC - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 286-3557.