



City of Milwaukee  
Employees' Retirement System

**Bernard J. Allen**  
Executive Director

**David M. Silber, CFA, CAIA**  
Chief Investment Officer

**Beth Conradson Cleary**  
Deputy Director

April 23, 2014

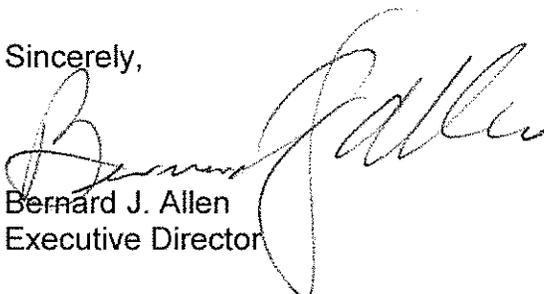
Mr. Jim Owczarski  
City Clerk  
Room 205, City Hall

Dear Mr. Owczarski:

Please be advised that an Investment Committee Meeting of the Annuity and Pension Board has been scheduled for **Thursday, May 1, 2014 at 9:00 a.m. at 789 N. Water St., Suite 300 (Employees' Retirement System Conference Room)**. The agenda is as follows:

- I. Hedge Fund of Funds Manager Search Update.
- II. Approval of Private Equity Small Buyout Fund of Funds Search.
- III. Loomis Due Diligence Report.
- IV. Brandes Presentation.
- V. MFS Presentation.
- VI. 1<sup>st</sup> Quarter Performance Report.

Sincerely,

  
Bernard J. Allen  
Executive Director

BJA:smf

**NOTICE TO PUBLIC** - Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

**PLEASE NOTE** - Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information or to request this service, please call 286-3557.