

PUBLIC NOTICE – LOAN & FINANCE COMMITTEE

DATE: March 8, 2016

TIME: 2:00 p.m. (closed session)
2:10 p.m. (open session)

PLACE: 757 N. Broadway, Suite 600, Conference Room 2, Milwaukee, WI 53202
(Committee members may be present via teleconference)

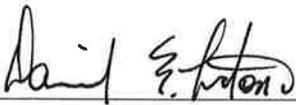
AGENDA ITEMS

1. **UNIFURSITY CLUB, LLC OR ENTITY TBD**
Address: 9308 W. Capitol Drive
Milwaukee, WI 53222
Loan Request (MEDC): \$270,000
2. **HEIDER & BOTT COMPANY & ANN SMAXWILL**
Address: 214-216 E. Vienna Avenue
Milwaukee, WI 53212
Loan Request (MEDC): \$280,000
3. **OTHER**

The meeting will convene at the time indicated and immediately go into closed session for purposes of credit review and evaluation of the loan applications of the borrowers and operating companies identified above. Status reviews of existing loans may also be undertaken at this time. This portion of the meeting will be held in closed session pursuant to SS.19.85(1)(e) and (f), Wis. Stats.

The meeting will reconvene in open session at the time indicated above for the purpose of further discussion and action upon the above-referenced loan applications. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids.

Dated: March 7, 2016

By: 
David E. Latona, President



I. BORROWER/OPERATING COMPANY: UniFURsity Club, LLC or Entity TBD

II. PROPOSED LOAN:

Loan Amount	\$270,000	New Customer	Yes
Rate	5.25%	Start Up	Yes
Term/Amortization	7 years / 17.35 years	Years in Existence	0
Aldermanic District	5	Primary Lender	N/A

III. PROJECT DESCRIPTION / SUMMARY OF REQUEST:

Address: 9308 West Capitol Drive, Milwaukee, WI **Contact:** Emilie Jauquet – Emilie.jauquet@gmail.com

Description: UniFURsity Club, LLC has requested a \$270,000 term loan to fund building purchase, and renovation as well as equipment purchases related to the opening of a new dog daycare facility. The facility will offer dog daycare, boarding and other grooming services.

<u>Sources</u>	<u>Amount</u>	<u>% of Total</u>
MEDC Loan	\$ 270,000	80.23%
Equity	\$ 66,540	19.77%
	<u>\$ 336,540</u>	<u>100.00%</u>

<u>Uses</u>	<u>Amount</u>
Purchase/Construction/ FF&E/ Start-up c	\$ 336,540
	<u>\$ 336,540</u>

IV. EMPLOYMENT:

	Full-Time (more than 30 hrs. per week)	Part-Time (less than 30 hrs. per week)
Proposed	6	2
Estimated increase in jobs within two years	Included above (all new jobs)	Included above (all new jobs)

V. OWNERSHIP/MANAGEMENT TEAM:

Name	Title	Ownership %
Emilie Jauquet	Owner	51%
Tyler Jauguet	Owner	49%



MILWAUKEE

LOAN & FINANCE COMMITTEE – March 8, 2016

**I. BORROWER/OPERATING COMPANY:
Heider & Bott Company and Ann Smaxwill (Co-Borrowers)**

II. PROPOSED LOAN:

Loan Amount	\$280,000.00	New Customer	Yes
Rate	5.25%	Start Up	No
Term/Amortization	5/20	Years in Existence	91 years
Aldermanic District	6	Primary Lender	Northshore Bank

III. PROJECT DESCRIPTION / SUMMARY OF REQUEST:

Address: 214-216 E. Vienna Ave., Milwaukee WI 53212 (Mailing address is 3840 N. Palmer Street, Milwaukee, WI 53212)

Contact: Ann Smaxwill, 414-332-5600

Description: Heider & Bott Company and Ann Smaxwill (Co-borrowers) are requesting financing from MEDC to raze and replace one of its four buildings and remodel the second floor of the office building at its Milwaukee headquarters.

<u>Sources</u>	<u>Amount</u>	<u>% of Total</u>
MEDC Loan	\$ 280,000	40.00%
Other	\$ 420,000	60.00%
	<u>\$ 700,000</u>	<u>100.00%</u>

<u>Uses</u>	<u>Amount</u>
Addition/Improvements	\$ 555,000
Mortgage Refinance	\$ 145,000
	<u>700,000</u>

IV. EMPLOYMENT:

	Full-Time (more than 30 hrs. per week)	Part-Time (less than 30 hrs. per week)
Current	9	4
Estimated increase in jobs within two years:	2	2

V. OWNERSHIP/MANAGEMENT TEAM:

Name	Title	Ownership %
Ann Smaxwill	President	100