

**REGULAR MEETING OF THE ANNUITY AND PENSION BOARD
EMPLOYEES' RETIREMENT SYSTEM OF THE CITY OF MILWAUKEE
789 N. WATER ST., SUITE 300 (Employes' Retirement System)
OCTOBER 20, 2016 – 9:00 A.M.**

REGULAR MEETING

- I. Approval of Minutes.
 - A. Regular Meeting held September 26, 2016.
- II. Chief Investment Officer Report.
 - A. Approval of Loomis Sayles Guideline Extension.
- III. Administration & Operations Committee Report.

Please be advised that the Annuity and Pension Board may vote to convene in closed session on the following items: (A.), as provided in Section 19.85(1)(e), Wisconsin State Statutes, to deliberate or negotiate the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session and (B.) as provided in Section 19.85(1)(i), Wisconsin State Statutes, for considering all matters related to acts by businesses under s. 560.15 which, if discussed in public could adversely affect the business, its employees or former employees. The Board may then vote to reconvene in open session following the closed session.

- A. Approval of Level 3 Communications, LLC Contract.
 - B. Approval of Experis Statement of Work.
- IV. New Business.
 - A. Retirements, Death Claims, and Refunds.
 - B. Conference Requests.
 - C. Approval to Suspend Disability Benefits for Non-Compliance with Outside Earnings Limitation.
 - D. Fiduciary Education Training.
- V. Medical Reports.
 - A. All Duty & Ordinary Disability Applications & Re-examinations.
 - B. Disability Findings – David Rogowski.
- VI. Unfinished Business.
 - A. Legal Opinions and Service Requests Pending and Legal Opinions.
 - B. Legislation Requests Pending and Proposed Legislation.
 - C. Executive Director's Report – Inventory of ERS Projects.

VII. Informational.

- A. Report on Claims and Litigation.
- B. Conferences.
- C. Class Action Lawsuit Report.
- D. Updated Minutes of the Regular Meeting Held July 25, 2016.
- E. Report on Bills.
- F. Deployment of Assets.
- G. Securities Lending Revenue and Budget Report.
- H. Preliminary Performance Report/Asset and Manager Allocation Pie Charts.

MEETING REMINDERS

INVESTMENT COMMITTEE MEETING

THURSDAY, NOVEMBER 10, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

ADMINISTRATION & OPERATIONS COMMITTEE MEETING

THURSDAY, NOVEMBER 17, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

REGULAR MEETING OF THE ANNUITY AND PENSION BOARD

MONDAY, NOVEMBER 28, 2016 – 9:00 A.M.

789 N. WATER ST., SUITE 300 (ERS BOARD ROOM).

NOTICE TO PUBLIC – Meetings of the City of Milwaukee Annuity and Pension Board are open to the public. Those in attendance wishing to address the Board on a specific agenda item may do so by registering in advance of the meeting with the Board Secretary.

PLEASE NOTE – Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals through sign language interpreters or other auxiliary aids. For additional information, or to request this service, please call 414-286-3557.