

Home For Sale - 5272 N 51 Blvd - Assistance Available

Purchasers of this City of Milwaukee owned home may be eligible for up to **\$22,500** to assist with needed rehabilitation through the City's NSP Homebuyer Assistance Program. This program will allow an eligible homeowner to purchase and rehabilitate this home at an affordable cost:

\$1.00 Current List Price
+ \$45,000 Estimated Rehabilitation Costs
\$45,001 Total Project Cost

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- (up to) \$22,500 NSP Assistance Available
\$22,501 Cost to Buyer



This translates into an estimated monthly payment - including mortgage payments, property taxes, and insurance - of roughly \$405.00* per month.

**Actual payments will vary based on a number of factors including down payment, rehab costs, and interest rate. Based on 30 yr. amortization.*

Requirements:

- Buyer must occupy home as primary residence for up to 10 years.
- Buyer must complete eight hours of homebuyer education from a HUD approved agency.
- Buyer must complete all repairs identified in scope of work.
- Buyer's household income must be below 120% of Area Median Income (AMI).

Property Characteristics

Unit (s)	Stories	Year Built
1	2	1939
Bed Rooms	Bath Rooms	Total Rooms
3	1.5	7
Lot Size	Heat	Garage
50.00X130.00	Forced Air	no

Additional Benefits:

- A scope of work has already been completed to identify necessary work items. A Rehabilitation Specialist will work with program participants to help obtain bids, select contractors and monitor progress.
- A number of lenders offer mortgage products which complement this program.

For more information email nidc@milwaukee.gov or call 286-5812.

A list of certified homebuying counselors and participating lenders is available at:

www.MilwaukeeHousingHelp.org