



**REDEVELOPMENT AUTHORITY OF THE CITY OF MILWAUKEE**  
 PROPOSAL SUMMARY & PUBLIC DISCLOSURE STATEMENT

This form must be completed by parties buying property from the Redevelopment Authority. Attach additional information as needed or as required in an RFP. If you attach confidential material, clearly identify if the attachments are proprietary.

**PROPERTY 2622-26 West State Street**

**OFFER INFORMATION**

Offer Price: \$  
 Contingences

Is the offer being submitted by a licensed broker? Yes No  
 Broker Name Telephone  
 Firm Address  
 Brokerage fee paid as outlined in the RFP and only if a broker submits the initial offer.

**BUYER IDENTIFICATION**

Legal Name  
 Mailing Address  
 Primary Contact Telephone  
 Email FAX  
 Buyer Attorney

Legal Entity Individual(s) If multiple, identify Joint Tenants Tenants in Common  
 Corporation LLC Partnership Other  
 If not a Wisconsin corporation/partnership, state where organized:

Will new entity be created for ownership Yes No

Principals of existing or proposed corporation/partnership and extent of ownership interest.  
Name Address Title Interest

Attach a list of properties in the City of Milwaukee in which buyer has an ownership interest either as individual or as part of a corporation/partnership.

## PROJECT DESCRIPTION

Describe project/proposed use:

Property Summary	Building Area	SF	# Stories	Basement	Yes	No
	Land Area	SF	# Units	# Parking Spaces		

How will storm water be managed?

Will project incorporate any "sustainable" concepts?

Will development include private land?    Yes    No    Address

Owner occupied business or residence?    Yes    No

For income property, estimated sale or rental range

Will a zoning change be requested?

Identify other approvals, permits or licenses (i.e. BOZA, Health Department, etc.)

Discuss neighborhood impact/support

## DEVELOPMENT TEAM

Developer

Community Partners

Architect

Surveyor

Contractor

Sales Agent/Property Manager

Other Members

Describe team expertise and experience

Other team projects

Estimated Emerging Business Enterprise (EBE) Use    % of total budget or \$  
Potential contactors (name and/or type)



## CONFLICT OF INTEREST DISCLOSURE

Buyer covenants that no member of the Redevelopment Authority of the City of Milwaukee or the Common Council of the City of Milwaukee, nor any of its officers or employees, has any interest in the Buyer or the intended redevelopment of the property, except as follows:

Is Buyer a City of Milwaukee employee or member of any City board?    Yes    No  
If yes, identify the department, board and/or and position:

## RACM POLICIES

RACM will not sell property to buyers who are:

- Tax delinquent to the City as an individual or member of a corporation or partnership
- Unabated code violations or an extensive history of code violations
- Convicted of a felony crime that affects property or neighborhood stability

Properties are sold on an "as is, where is basis." RACM discloses that properties may contain old foundations and debris or other subsoil problems for which Buyers are solely responsible. ALTA surveys are not typically provided.

A Phase I Environmental Assessment will be provided at no cost to buyer. Phase II testing costs are shared equally. Remediation will be conducted in the most cost effective manner to obtain closure and may require deed notifications and/or registry on a geographic information system.

Buyers are expected to comply with RACM's Emerging Business Enterprise (EBE) goal of 18% of the total project budget. A Best Efforts EBE Agreement with the City may be required prior to closing.

While standard, each transaction is unique and these terms may vary.

## BUYER'S COMMENTS

## BUYER CERTIFICATION & ACKNOWLEDGEMENT

We certify that this Statement for Public Disclosure is true and correct and we understand RACM policies.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date