

**TID 75 – Reed Street Yards
Periodic Report
12/31/09**

District Created: 2009
Authorized expenditure (excluding interest): \$6,420,000
Authorizing resolution(s): File #090564
Projected TID dissolution: 2033
Maximum legal life: 2034
Base property value: \$16,063,313
Completion Status: Ongoing

Project description

In 2009, the Project Plan and Boundary for this district were approved to capture expected increment from 2010 assessments. However, the adopted resolution did not authorize funding.

It is anticipated that in 2010, the Common Council will vote to authorize funding for all, or a portion, of the project costs budgeted in the Project Plan. If approved, construction of the public infrastructure would begin in 2010 or 2011.

District incremental values have increased as follows:

| Year | Incremental Value |
|------|-------------------|
| 2009 | \$ - |

Expenditures - Life to Date (as of 12/31/09)

| | Project Plan Budget | Appropriations | Encumbrances | Expenditures | Remaining |
|------------------------|---------------------|----------------|--------------|--------------|-----------|
| Administration | \$ 264,000 | | | | \$ - |
| Public Infrastructure | 4,236,000 | | | | - |
| Initial Building Grant | 900,000 | | | | - |
| Water Technology Fund | 1,020,000 | | | | - |
| Capitalized Interest | 642,000 | | | | - |
| Total | \$ 7,062,000 | \$ - | \$ - | \$ - | \$ - |

Revenue/Value Performance (as of 12/31/2009)

| | Projected | Actual |
|-------------------|---------------|--------|
| Property value | \$ 16,063,313 | \$ - |
| Incremental value | \$ - | \$ - |
| Incremental taxes | \$ - | \$ - |

Is the project within budget? Yes No If no, explain:

Is the project on schedule? Yes No If no, explain:

Identify any significant concerns that might affect budget or schedule of this project in the future: None.