

**TID 75 – Reed Street Yards  
Periodic Report  
12/31/10**

**District Created: 2009**

**Authorized expenditure (excluding interest): \$6,420,000**

**Authorizing resolution(s): File #090564**

**Projected TID dissolution: 2033 (levy year)**

**Maximum legal life: 2036**

**Base property value: \$26,470,500**

**Completion Status: Ongoing**

**Project description**

In 2009, the project plan and boundary for this district were approved to capture expected increment from 2010 assessments. However, the adopted resolution did not authorize funding.

It is anticipated that in 2011, the Common Council will vote to authorize funding for all, or a portion, of the project costs budgeted in the project plan. If approved, construction of the public infrastructure would begin in 2012.

District incremental values have increased as follows:

Year	Incremental Value
2010	\$ -
2009	\$ -

**Expenditures - Life to Date (as of 12/31/10)**

	Project Plan Budget	Appropriations	Encumbrances	Expenditures	Remaining
Administration	\$ 264,000				\$ -
Public Infrastructure	4,236,000				-
Initial Building Grant	900,000				-
Water Technology Fund	1,020,000				-
Capitalized Interest	642,000				-
Total	\$ 7,062,000	\$ -	\$ -	\$ -	\$ -

**Revenue/Value Performance (as of 12/31/2010)**

	Projected	Actual
Property value	\$ 16,304,262	\$ 26,301,000
Incremental value	\$ 240,950	\$ -
Incremental taxes	\$ 119,904	\$ -

Is the project within budget?  Yes  No If no, explain:

Is the project on schedule?  Yes  No If no, explain:

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Identify any significant concerns that might affect budget or schedule of this project in the future: None.