

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE
REGULAR MEETING
APRIL 21, 2016**

MINUTES

The Redevelopment Authority of the City of Milwaukee held a regular meeting at 1:30 p.m. in the 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin.

MEMBERS PRESENT: Commissioner Lois A. Smith, Chair
 Commissioner Kathryn West, Vice Chair
 Commissioner Robert B. Rondini
 Commissioner Bill Schwartz

MEMBERS EXCUSED: Commissioner Jose Galvan
 Commissioner Frances Hardrick

ALSO IN ATTENDANCE: David P. Misky, Assistant Executive Director-Secretary
 Rocky Marcoux, Executive Director-Secretary

After the Pledge of Allegiance and Roll Call, the Chair asked for a motion to adopt the Minutes of the March 17, 2016 meeting. Hearing no corrections or objection, the minutes were adopted by consensus.

Mr. Misky reported that there were no public hearings scheduled for today's meeting.

Item 1, Regular Business

Resolution authorizing amendments to \$6,950,000 Redevelopment Authority of the City of Milwaukee, Wisconsin Variable Rate Demand Redevelopment Revenue Bonds, Series 2006 (United Migrant Opportunity Services/UMOS, Inc. Project) issued on June 15, 2006. (14th Aldermanic District; submitted by Real Estate)

Assistant Executive Director Dave Misky provided background on the UMOS project. The organization has approximately \$4.7MM of debt remaining on the original bond deal. The lender and the borrower are requesting this amendment to lower the interest rate on the remaining debt by nearly 0.5%.

Commissioner West moved for adoption of the resolution and it carried by a vote of 4 ayes - 0 nays. Adopted resolution is No. 10613.

Item 2, Regular Business

Resolution authorizing the Executive Director to enter into a contract for unarmed security guard services at the Century City site. (7th Aldermanic District; submitted by Finance & Administration)

Scott Stange of Finance & Administration described the recent "Request for Proposal" that was issued last month. Four firms responded and the selected firm was Per Mar Security Services which will meet our SBE and RPP requirements. Our current contractor, G4S, did not bid on the work due to a lack of communication within their firm.

Commissioner Schwartz moved for adoption of the resolution and it carried by a vote of 4 ayes - 0 nays. Adopted resolution is No. 10614.

Item 3, Administration

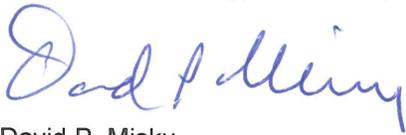
Resolution commending Willie Wade for his service to the Redevelopment Authority of the City of Milwaukee.

The Commissioners read the resolution commending Willie Wade.

Commissioner West moved for adoption of the resolution and it carried by a vote of 4 ayes - 0 nays. Adopted resolution is No. 10615.

ADJOURNMENT

There being no further business to come before the Authority, a motion was made by Commissioner Schwartz to schedule the next regular meeting for **May 19, 2016**, at 1:30 P.M., 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin, and, to adjourn. The motion carried without objection.



David P. Misky
Assistant Executive Director-Secretary

NOTE: A verbatim transcript of the public hearing is incorporated and made a part hereof by reference as if fully set forth herein. A copy is available upon request.