

**REDEVELOPMENT AUTHORITY
OF THE CITY OF MILWAUKEE
REGULAR MEETING
SEPTEMBER 17, 2015**

MINUTES

The Redevelopment Authority of the City of Milwaukee held a regular meeting at 1:30 p.m. in the 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin.

MEMBERS PRESENT: Commissioner Bill Schwartz, Chair
 Commissioner Lois A. Smith, Vice Chair
 Commissioner Kathryn M. West
 Commissioner Robert B. Rondini
 Commissioner Jose Galvan
 Commissioner Frances Hardrick

MEMBERS EXCUSED: Commissioner Alderman Willie C. Wade

ALSO IN ATTENDANCE: David P. Misky, Assistant Executive Director-Secretary

After the Pledge of Allegiance and Roll Call, the Chair asked for a motion to adopt the Minutes of the August 20, 2015 meeting. Hearing no corrections or objection, the minutes were adopted by consensus.

Mr. Misky reported that there were no public hearings scheduled for today's board meeting.

Item 1, Regular Business

Resolution approving a Master Development Agreement and a Restriction Agreement for the 1st and Greenfield project. (12th Aldermanic District; submitted by Economic Development)

Dan Casanova explained the need for each of the two agreements. The Master Development Agreement identifies the responsibilities for each of the four signatory parties including the Authority while the Restriction Agreement does not allow the Authority to compete against the grocer with the Authority-owned parcel. Ms. Jennifer Devitt of the development team stated the project will close in 10 days with a 12 to 14-month construction schedule.

Commissioner Rondini moved for adoption of the resolution and it carried by a vote of 6 ayes - 0 nays. Adopted resolution is No. 10579.

Item 2, Administration

Resolution approving the 2016 Redevelopment Authority of the City of Milwaukee Operating Budget. (submitted by Finance & Administration)

David Schroeder of Finance and Administration provided an overview of the Authority budget. There are no significant changes to the budget from the previous year but additional changes could occur once the Common Council is presented the budget.

Commissioner Smith moved for adoption of the resolution and it carried by a vote of 6 ayes - 0 nays. Adopted resolution is No. 10580.

ADJOURNMENT

There being no further business to come before the Authority, a motion was made by Commissioner West to schedule the next regular meeting for **October 15, 2015**, at 1:30 P.M., 1st Floor Board Room, 809 North Broadway, Milwaukee, Wisconsin, and, to adjourn. The motion carried without objection.



David P. Misky
Assistant Executive Director-Secretary

NOTE: A verbatim transcript of the public hearing is incorporated and made a part hereof by reference as if fully set forth herein. A copy is available upon request.