

Redevelopment Authority of the City of Milwaukee

Resolution No.:

Adopted on: December 17, 2015

Project / Area: 22nd/Fond du Lac

Aldermanic District: 15th

Resolution approving the expenditure of funds from a Redevelopment Authority account to pay expenses associated with the Fondy Market

Whereas, The City of Milwaukee (“City”) leases property at 2200 W. Fond Du Lac Ave., Milwaukee, WI, to a non-profit organization, Fondy Food Center, Inc. (“Fondy”) for one dollar a year, and

Whereas, Fondy operates an open air farmer’s market (“Market”) at the property, and

Whereas, City’s lease, written in 2001, contemplated significant additional development at the property that has not occurred, and

Whereas, City is in the process of terminating its existing lease with Fondy and negotiating a new lease for a portion of 2200 W. Fond Du Lac Ave., and

Whereas, The new lease has been submitted for Common Council approval as Council Resolution File 151305; and

Whereas, Fondy will be charged monthly rental under the terms of its new lease, and

Whereas, City has agreed to make certain repairs at the Market to address advisory orders issued by the Department of Neighborhood Services (DNS), and to pay a large outstanding water bill incurred by Fondy that appears as a special charge on the Year 2014 tax bill in the principal amount of \$43,900.17, in order that the tenant will have a clean financial slate upon entering into the new lease, and

Whereas, City expects to spend approximately \$xxx for these expenses, and

Whereas, Rents paid by tenants in City-owned, tax-foreclosed properties are deposited to a Redevelopment Authority account (“RACM rent account”), and

Whereas, RACM rent account is used exclusively to pay bills related to the maintenance and repair of tax-foreclosed properties, with surplus funds being returned to the City of Milwaukee, and

Whereas, RACM rent account has a sufficient surplus balance to pay for the City’s expenditures in connection with the Market; and

Whereas, Council Resolution File 151305 authorizes the expenditure of rent money that would otherwise be returned to the City to pay for expenditures in connection with the Market; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the Department of City Development is authorized to use up to \$xxx from the RACM rent account to pay the Year 2014 special charge that resulted from the outstanding water bill and to make the required repairs at the Market to address advisory orders issued by DNS, and be it

Further Resolved, That no funds may be spent from the RACM rent account for this purpose unless the Common Council also adopts Council Resolution File No 151305 or a substantially similar resolution.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary
