Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10597**
Adopted on:	December 17, 2015
Project Area:	Layton Boulevard West Neighborhood
Aldermanic District:	8th

Resolution authorizing a Certificate of Completion to LBWN Rent-to-Own Homes, LLC and its successors and assigns for its rehabilitation of nine City properties in the Layton Boulevard West Neighborhood.

Whereas, LBWN Rent-to-Own Homes, LLC purchased the City-owned single-family, duplexes, and commercial property at 3014 W. Mitchell Street, 723-725 S. 26th Street, 2420 S. 29th Street, 2005 W. Burnham Street, 2012-14 W. Lapham Street, 2033-35 W. Lapham Street, 3314 W. Branting Lane, 3513-15 W. National Avenue, and 3519 W. National Avenue to renovate and remodel ("Project"); and

Whereas, LBWN Rent-to-Own Homes, LLC purchased an additional 15 privately-owned properties in the Layton Boulevard West Neighborhood for a total of 24 units of affordable housing that were to be offered on a rent-to-own basis and to provide commercial space for the Silver City Business District; and.

Whereas, LBWN Rent-to-Own Homes, LLC has successfully completed the Project in conformance with the approved Purchase & Sale Agreement dated December 18, 2012; and

Whereas, An inspection of the properties found the buildings and site improvements to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute a Certificate of Completion to LBWN Rent-to-Own Homes, LLC for the successful renovation and remodeling of the Project and to forward the documents to the Register of Deeds for Milwaukee County for recording; and, be it

Further Resolved, That the Authority wishes to express its appreciation to LBWN Rent-to-Own Homes, LLC for its commitment to the City of Milwaukee.

CERTIFICATION

(seal)

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

David P. Misky
Assistant Executive Director-Secretary