

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10261
Adopted on: December 16, 2010
Project/Area: TID No. 49 (Cathedral Place)
Aldermanic District: 4th

Resolution accepting donation of parking control equipment, and the installation thereof, at the Cathedral Place parking facility, 520 East Mason Street.

Whereas, The Redevelopment Authority is the owner of the 940-space parking facility at 520 East Mason Street, which facility is a condominium unit of the Cathedral Place mixed-use development at N. Jefferson and E. Wells Streets; and

Whereas, The Authority has entered into a Parking Structure Management Agreement dated as of May 23, 2002 with Van Buren Management, Inc. ("Van Buren"), the developer of Cathedral Place, for the management of the Cathedral facility, which agreement extends to 2018; and

Whereas, Van Buren has proposed to acquire and install, at no cost to the Authority, certain equipment and supporting computer systems for the issuance of parking tickets to users of the parking facility, and the collection of parking fees from such users – as set forth in the attached Agreement with Van Buren; and

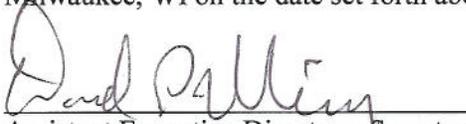
Whereas, such equipment is expected to reduce operating costs and increase collections from the parking facility, now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Equipment Replacement Agreement, as attached hereto, is hereby approved and the proper officers of the Authority are authorized and directed to execute such Agreement on behalf of the Authority.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)


Assistant Executive Director – Secretary
