

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10161
Adopted on: December 15, 2009
Project Area: Beerline "B"
Aldermanic District: 6th

Resolution authorizing a Certificate of Completion to Park Terrace, LLC for its row houses and bluff home development at 2029-59 North Commerce Street.

Whereas, In 2002, Vetter Denk Architects (in partnership with Legacy Redevelopment) was selected as the successful respondent to a Request for Proposal to develop housing in the Beerline "B" Project Area on land marketed by the Redevelopment Authority on behalf of the Milwaukee Metropolitan Sewerage District; and

Whereas, The developer created Park Terrace, LLC to acquire the land and develop the Park Terrace Rowhouses on Commerce Street and the Park Terrace Bluff Homes along Reservoir Avenue; and

Whereas, Park Terrace, LLC overcame development challenges that included topographical issues, brownfield implications and a catastrophic fire and successfully completed both phases of the project in conformance with approved plans and the Redevelopment Plan; and

Whereas, An inspection of the both facilities found the building and site improvements to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute Certificates of Completion to Park Terrace, LLC for the successful construction of the Park Terrace Rowhouses and Bluff Homes and to record the document with the Register of Deeds for Milwaukee County; and, be it

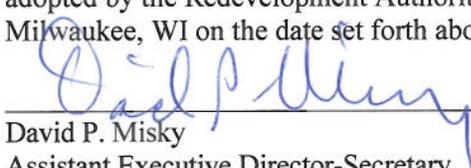
Further Resolved, That the Authority is authorized to return the \$10,000.00 Performance Deposit to the Redeveloper; and, be it

Further Resolved, That the Authority wished to express its appreciation to Vetter Denk Architects for its commitment to the City of Milwaukee and looks forward to working with it on other developments.

CERTIFICATION

(seal)

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.



David P. Misky
Assistant Executive Director-Secretary
