Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10648**
Adopted on:	October 20, 2016
Project Area:	North Green Bay Avenue and West Ring Street
Aldermanic District:	6th

Resolution authorizing a Certificate of Completion to Heartlove Place, Inc. for the property at 3229 North Dr. Martin Luther King Jr., Drive

Whereas, In May 2000, Heartlove Place, Inc. purchased the vacant lot at 3229 North Dr. Martin Luther King Jr., Drive from the Redevelopment Authority; and

Whereas, Heartlove Place, Inc. invested over $5 million in constructing a new 40,000± SF one-story multi-use community facility; and

Whereas, Heartlove Place, Inc. has informed the Redevelopment Authority that the building construction has been completed according to the terms of the Agreement for Sale and has requested a Certificate of Completion as provided in the Agreement; and

Whereas, Heartlove Place, Inc., did not fully comply with the terms of the Agreement for Sale by not promptly requesting the return of the Performance Deposit upon completion of the building and by not reporting the percentage of Disadvantaged Business Enterprise participation for the construction as set forth in the Agreement for Sale but still requests the issuance of the Certificate of Completion and agrees to forfeit its performance deposit to the Redevelopment Authority in accordance with the terms of the Agreement for Sale; and

Whereas, Inspection of the property by Authority staff has found the buildings and landscaping to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the proper officials are authorized to execute a Certificate of Completion to Heartlove Place, Inc. for the successful redevelopment and to forward the documents to the Register of Deeds for Milwaukee County recording; and be it

Further Resolved, That the Authority wishes to express its appreciation to Heartlove Place, Inc. for their investment 16 years ago and their commitment to the neighborhood since that time.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary