

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10641
Adopted on: October 20, 2016
Project Area: 5th/Wisconsin
Aldermanic District: 4th

Resolution approving an amendment to the lease of the Redevelopment Authority-owned parking lot at 401-41 West Wisconsin Avenue with ABM Onsite Services - Midwest, Inc.

Whereas, The Redevelopment Authority of the City of Milwaukee (“RACM”) owns the surface parking lot at 401-41 W. Wisconsin Ave. (the “Parcel”), and RACM leased the east half of the Parcel to Central Parking, Inc. (“CPI”) and the west half to ABM Onsite Services – Midwest, Inc. (“ABM”); and

Whereas, On November 1, 2013, RACM entered into a new, restated lease with ABM (“the Lease”), which was later amended on October 15, 2015; and

Whereas, CPI and RACM mediated and arbitrated rent, and CPI sued RACM on June 30, 2015 in Milwaukee County Circuit Court Case 2015-CV-005387; and

Whereas, RACM prevailed in the arbitration and litigation, and RACM terminated CPI’s lease as of September 30, 2016; and

Whereas, RACM as landlord, and ABM as tenant, wish to amend the Lease to allow ABM to lease the entire Parcel from RACM (east half and west half) under the terms and conditions of the restated 2013 lease (the “Amendment”), a copy of which is attached to this resolution; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Amendment that is part of this file is hereby approved, conditioned upon approval by the Common Council of the City of Milwaukee; and, be it

Further Resolved, That if the Council does approve, then upon Council approval, RACM officials are authorized to sign and enter the Amendment as submitted to the file, or in substantial conformity thereto, and to take such further acts as may be required to effectuate the intent of this resolution and the Amendment; and, be it

Further Resolved, That the Assistant Executive Director shall submit the Amendment to the Council for approval.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director-Secretary
