Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10588**
Adopted on:	October 15, 2015
Project / Area:	30th Street Industrial Corridor/Century City
Aldermanic District:	7th

Resolution to approve and authorize entering into a single source contract for brokerage and marketing services associated with Century City Business Park, in the 7th Aldermanic District.

Whereas, the Redevelopment Authority has achieved the pre-development phase goal to prepare 60-acres of industrial land for manufacturing companies and jobs at Century City Business Park located at 2733 N. Hopkins Street; and

Whereas, the Redevelopment Authority commenced land sales at Century City Business Park by approving the land sale to construct the flex-industrial building known as Century City 1 in June 2014; and

Whereas, 45 acres of land, in addition to a number of auxiliary lots, remain available for suitable development at Century City; and

Whereas, Public and private investment in Century City is intended to attract job-intensive manufacturing companies and locating these firms, requires professional brokerage services with national and international reach, and

Whereas, Sales and marketing for Century City is interconnected with various economic development strategies, particularly within sector cluster leader Midwest Energy Research Consortium (MWERC) whose headquarters is adjacent to Century City; and

Whereas, MWERC and General Capital, managing partner for Century City 1, each contracted with Colliers International for leasing services; and

Whereas, Colliers International has the local, national and international infrastructure to market and sell vacant industrial land at Century City and can offer a unified message and greater market relevance by cross-promoting with MWERC and General Capital; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the Executive Director is hereby authorized to enter into a two-year single source contract with Colliers International for marketing and land sales Century City Business Park.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary