Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10584**
Adopted on:	October 15, 2015
Project/Area:	Park East
Aldermanic District:	6th

Resolution approving an Option to Purchase for 300-18 West Juneau Avenue with Milwaukee Bucks, LLC for development in the Park East Redevelopment Project Area.

Whereas, The Redevelopment Authority of the City of Milwaukee (the "Authority) assisted in preparing the Park East land for commercial and residential development through the creation of Tax Incremental District No. 48 (Park East); and

Whereas, On July 2, 2015 by Resolution No. 10567, the Authority approved the creation of Tax Incremental District No. 84 (West McKinley and West Juneau) to assist with the downtown arena project and surrounding development; and

Whereas, Milwaukee Bucks, LLC has offered to purchase the approximately 8,246 S.F. parcel at 300-18 West Juneau Avenue for development, as summarized in the attached Land Disposition Report; and

Whereas, On September 22, 2015, the Milwaukee Common Council approved the Land Disposition Report as part of File No. 150383; and

Whereas, A public hearing was conducted on October 15, 2015, as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that Land Disposition Report is approved; and, be it

Further Resolved, That the Executive Director is authorized to grant a right-of-entry on behalf of the Authority upon receipt of adequate cause for such entry and submittal of documentation in accordance with Authority policy; and be it

Further Resolved, That the officers of the Authority are authorized to execute any documents and instruments necessary to implement the intent of this resolution.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary