**Redevelopment Authority of the City of Milwaukee**

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| **Resolution No.:** | **10016** |
| **Adopted on:** | June 19, 2008 |
| **Project Area:** | Blight Elimination/Riverworks |
| **Aldermanic District:** | 6th |

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**Resolution authorizing a Certificate of Completion and return of the Performance Deposit to Capitol Crossing, LLC for the property at 225 West Capitol Drive and the northern portion of 3901 North 2nd Street.**

Whereas, In February 2007, Capitol Crossing LLC purchased 225 West Capitol Drive and the northern portion of 2901 North 2nd Street for $200,000, and

Whereas, Capitol Crossing LLC remodeled the existing building for educational and office uses for Lad Lakes Inc.; and

Whereas, Capitol Crossing LLC has informed the Authority that the redevelopment of the property has been completed according to the terms of the Purchase and Sale Agreement and have requested a Certificate of Completion and return of the Performance Deposit as provided in the Agreement, and

Whereas, An inspection of the property by Authority staff has found the building and landscaping to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials of the Redevelopment Authority are authorized to execute a Certificate of Completion to Capitol Crossing LLC for successfully improving the property and restoring the existing building in accordance to the Purchase and Sale Agreement and to forward the document to the Register of Deeds for Milwaukee County for recording; and, be it

Further Resolved, That Authority is authorized to return the $10,000.00 Performance Deposit; and, be it

Further Resolved, That the Authority wishes to express its appreciation to Capitol Crossing LLC, for its commitment and investment to the City of Milwaukee.

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**CERTIFICATION**

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary