

Redevelopment Authority of the City of Milwaukee

Resolution No.: 10015
Adopted on: June 19, 2008
Project Area: 5th and Walker
Aldermanic District: 12th

Resolution authorizing a Certificate of Completion and return of the Performance Deposit to Botanas LLC for the property at 826 South 5th Street.

Whereas, In September 2003, Botanas LLC purchased 826 South 5th Street for \$11,000, and

Whereas, Botanas LLC owned the adjacent properties to the north and acquired 826 South 5th Street to expand its restaurant and parking lot; and

Whereas, Botanas LLC has informed the Authority that the improvements of the property have been completed according to the terms of the Agreement for Sale and has requested a Certificate of Completion and return of the Performance Deposit as provided in the Agreement, and

Whereas, An inspection of the property by Authority staff has found the building, parking lot and landscaping to be in substantial compliance with the approved plans, now, therefore, be it

Resolved, by the Redevelopment Authority of the City of Milwaukee that the proper officials of the Redevelopment Authority are authorized to execute a Certificate of Completion to Botanas LLC for successfully improving the property and restoring the existing building in accordance to the Agreement for Sale and to forward the document to the Register of Deeds for Milwaukee County for recording; and, be it

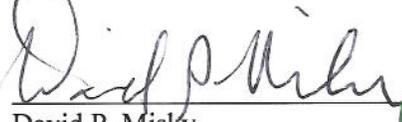
Further Resolved, That Authority is authorized to return the \$1,000.00 Performance Deposit; and, be it

Further Resolved, That the Authority wished to express its appreciation to Botanas LLC, for its commitment and investment to the City of Milwaukee.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director-Secretary
