

Redevelopment Authority of the City of Milwaukee

Resolution No.: 9997
Adopted on: April 17, 2008
Project Area: Milwaukee Road Shops
Aldermanic District: 8th

Resolution approving an Option to Purchase for a property in the Menomonee Valley Industrial Center with CAM-JWM, LLC for development of an office and manufacturing facility for Charter Wire in the former Milwaukee Road Shops Redevelopment Project Area.

Whereas, The Authority has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center; and

Whereas, CAM-JWM, LLC has offered to purchase an approximately 7.8-acre portion of the site between West Milwaukee Road and West Wheelhouse Road , east of North 36th Street for development of a manufacturing facility and offices for Charter Wire, as summarized in the attached Land Disposition Report and Term Sheet; and

Whereas, A public hearing was conducted on April 17, 2008, as required by Wisconsin Statutes; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the Option to Purchase submitted by CAM-JWM, LLC for property in the Menomonee Valley Industrial Center is accepted conditioned upon approval of the Land Disposition Report and Term Sheet by the Common Council of the City of Milwaukee; and, be it

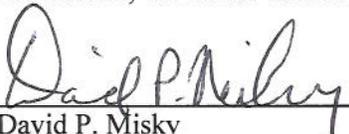
Further Resolved, That the Executive Director shall submit the Land Disposition Report and Term Sheet to the Common Council of the City of Milwaukee and secure approval of any other regulatory bodies or agencies having jurisdiction in the matter; now, be it therefore

Further Resolved, That all proceeds from purchase price shall go to the Redevelopment Authority.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)



David P. Misky
Assistant Executive Director-Secretary
