Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10610**
Adopted on:	March 17, 2016
Project/Area:	TID No. 85 (6th and National)
Aldermanic District:	12th

Resolution authorizing additional funding for the 6th and National Tax Incremental Financing District.

Whereas, The Common Council of the City of Milwaukee, pursuant to Sec. 66.1105(3)(f), Wisconsin Statutes, has designated the Redevelopment Authority of the City of Milwaukee as the agency responsible for preparation and review of proposed tax incremental districts; and

Whereas, The Redevelopment Authority of the City of Milwaukee approved the creation of the 6th and National Tax Incremental District (the "District") on August 20, 2015 by File No. 10572 to assist with the reconstruction of South 5th Street from West Virginia Street to West Scott Street; and

Whereas, The Common Council approved the creation of the District on September 22, 2015 by File No. 150654; and

Whereas, a $815,000 increase in funding from the District is proposed to cover additional costs related to the reconstruction of South 5th Street between West Virginia Street and West Scott Street; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee that the $815,000 in additional District costs are authorized; and, be it

Further Resolved, That the Executive Director is directed to transmit copies of this resolution to the Common Council for its approval.

Further Resolved, That the officers of the Redevelopment Authority are authorized to execute any documents and instruments necessary to implement the intent of this resolution.

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director – Secretary