Redevelopment Authority of the City of Milwaukee

Resolution No.:	**10606**
Adopted on:	February 18, 2016
Project Area:	Administrative

Resolution authorizing the Redevelopment Authority's Director of Finance and Administration to perform specific duties under the Investment Management Services Agreement.

Whereas, on December 18, 2014, the Redevelopment Authority's Board approved a resolution authorizing the Executive Director to execute a new contract for Investment Management Services; and

Whereas, an Investment Agency Agreement ("Agreement") with Associated Trust Company, N.A. ("Associated"), has now been fully executed;

Whereas, pursuant to the terms of the Agreement, the Redevelopment Authority is to provide a resolution to identify the person(s) authorized to give direction, and otherwise transact business with Associated under the Agreement; and

Whereas, further pursuant to the terms of the Agreement, the Redevelopment Authority is to provide a resolution to identify the person(s) authorized to sell, assign, and endorse for transfer certificates representing securities registered in the name of the Redevelopment Authority and to give directions to transfer assets from brokerage or other deposit accounts in Client's name to Associated; and

Whereas, the Redevelopment Authority's By-laws authorize the Executive Director and the Assistant Director-Secretary to perform the aforementioned duties under the Agreement; and

Whereas, it is also necessary to authorize the Redevelopment Authority's Director of Finance and Administration to also perform the aforementioned duties under the Agreement; now, therefore, be it

Resolved, By the Redevelopment Authority of the City of Milwaukee, that the Redevelopment Authority's Director of Finance and Administration is authorized to give direction, and otherwise transact business with Associated under the Agreement as well as sell, assign, and endorse for transfer certificates representing securities registered in the name of the Redevelopment Authority and to give directions to transfer assets from brokerage or other deposit accounts in Client's name to Associated;

CERTIFICATION

I certify that the forgoing is a true and exact copy of a resolution adopted by the Redevelopment Authority of the City of Milwaukee, WI on the date set forth above.

(seal)

David P. Misky
Assistant Executive Director-Secretary