



Department of City Development
News Release

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MILWAUKEE RANKS IN TOP 20 HOT REGIONS FOR ENTREPRENEURS

The Milwaukee-Racine region is ranked among the top 20 hottest U.S. city regions for entrepreneurs, according to the October issue of Entrepreneur Magazine. The ranking was based on information from the National Policy Research Council, a Washington, D.C. think tank, which analyzes business formation and business growth. The rankings were determined in part by the number of new businesses with at least 5 employees and by the growth of existing businesses.

The Milwaukee region surpassed other large U.S. cities in the ranking, including New York, Boston, Los Angeles, San Diego, San Francisco-San Jose, Seattle, Portland and Minneapolis-St. Paul. Some of the common characteristics among the 'hottest' cities are pleasant climates, good universities and capacious airports.

"Entrepreneurs are discovering the Milwaukee Advantage as we have a ready workforce, an accessible transportation system and the amenities of a large city yet we are a more affordable place to be," said Mayor Tom Barrett.

Barrett attributed the top 20 ranking to the greater focus in the past 2 years on targeting federal, state and local resources to boost the entrepreneurial climate.

"The City of Milwaukee expanded its economic development toolbox to link entrepreneurs with technical and financial resources," said Barrett. "My vision for a regional economic strategy calls for greater cooperation between such entities as the Wisconsin Entrepreneurship Network and the Milwaukee Economic Development Corporation to grow businesses and create jobs."

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