



**Willie L. Hines, Jr.**  
*City of Milwaukee Common Council*

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## **Alderman Hines Welcomes Caterpillar to Milwaukee, Praises Bucyrus**

Yesterday, it was announced that Caterpillar Inc., the world's largest construction equipment manufacturer, has agreed to purchase Bucyrus International Inc. for \$7.6 billion. The agreement is still being finalized, but appears imminent.

"We all know that the only constant is change," said Common Council President Willie L. Hines, Jr. "While this is a time of mixed emotions for many in the region – Bucyrus has been an exemplary corporate citizen for more than 100 years – I want to make sure that Milwaukee rolls out the red carpet for Caterpillar."

On behalf of the City of Milwaukee, President Hines extended the warmest of welcomes to the worldwide manufacturing leader, while also praising Bucyrus International and President/CEO Tim Sullivan. "As saddened as we are to lose Bucyrus, we are thrilled to have Caterpillar choose Milwaukee for its mining equipment division headquarters. I look forward to partnering with Caterpillar as the company becomes firmly rooted and eventually thrives here in southeastern Wisconsin."

Hines acknowledged that the decision was undoubtedly difficult for Sullivan, who has spearheaded several civic and non-profit initiatives in the area, but commended him for his leadership.

"To say that Tim has helped push the Milwaukee region forward, in terms of job creation and expanding employment opportunities for our residents, would be a severe understatement," Hines added. "I have been fortunate enough to spend time with Tim – including sitting together on a long flight to China – and I have always been impressed by his passion, intelligence and willingness to work productively with those of us in government. He has pushed extremely hard to make Milwaukee more upwardly mobile, going so far as to personally travel to various inner-city churches in order to pitch career opportunities at Bucyrus. Whatever the future holds, I wish Tim and his colleagues the best."