



**Tom Barrett**  
Mayor, City of Milwaukee

---

For Immediate Release:  
February 9, 2012

Contact: Jodie Tabak  
(414) 286-8504

**FORECLOSURE SETTLEMENT FUNDS SHOULD BE USED TO ADDRESS  
FORECLOSURE CRISIS NOT MISMANAGED STATE BUDGET**

MILWAUKEE---Milwaukee Mayor Tom Barrett said today that all of the \$140 million the State of Wisconsin received in the national foreclosure settlement should be directed to families and communities hit hardest by the unacceptable practices that led to the foreclosure crisis.

“Families and local communities have had to carry the extraordinary burdens created by the foreclosure scandals,” Mayor Barrett said. “All of the settlement funds, including the \$31.6 discretionary payment, should be used to help mitigate local concerns. Not one dime should be used to fund the unbalanced State Budget. Families and local communities did not cause the foreclosure crisis, nor did they have a hand in the mismanaged State Budget.”