



Financial independence. It starts today.

# City of Milwaukee Stable Value Account

**ASSET CLASS**  
Stable Value

## FUND INVESTMENT OBJECTIVE

The Fund's objective is to produce a stable return while avoiding negative returns. In most market environments, it should provide investors with a higher return than a money market fund while striving to maintain liquidity for participant-initiated transactions and safety of principal.

## INVESTMENT CATEGORY

Stable Value

## GENERAL INFORMATION

Fund of Funds: No  
Fund Size: \$223.19m

## PORTFOLIO COMPOSITION

Manager Allocations (6/30/2016)

INVESCO	24%
PIMCO	16%
Babson Capital	15%
BlackRock	13%
Jennison	12%
Voya Financial	9%
Cash	8%
Goldman Sachs	3%

**Annual Expense as a Percentage of Assets**  
0.41%

Top 10 Holdings As Percentage of Total: 100%

## ANNUAL RETURNS Through 6/30/16

	YTD	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fund	0.69%	1.31%	1.15%	0.89%	1.45%	1.83%	2.42%	2.95%	4.29%	4.70%
Benchmark*	1.44%	0.56%	0.63%	0.36%	0.43%	1.55%	2.40%	0.80%	6.67%	7.31%
Peer Group	N/A									

## Annualized Total Return (as of 6/30/16)

	Cur.Qtr	1Yr.	3 Yr.	5 Yr.	10Yr.	Inception
Fund	0.34%	1.27%	1.20%	1.27%	2.38%	2.70%
Benchmark*	0.53%	1.31%	0.99%	0.82%	2.48%	N/A
Peer Group	N/A	N/A	N/A	N/A	N/A	N/A

Total return performance is historical and assumes reinvestment of all dividends and capital gain distributions. Past performance is no guarantee of future results. Investments are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Investment return and principal value will fluctuate, so that when redeemed, an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

You should consider the fund's investment goals, risks, charges, and expenses before you invest.

\*Benchmark for this fund is the Barclays 1-3 Year U.S. Treasury Index. The Barclays 1-3 Year U.S. Treasury Index is an unmanaged index of U.S. Treasury bonds with maturities between one and three years.