



Financial independence. It starts today.

City of Milwaukee Actively Managed Income Account

ASSET CLASS
Taxable Bond

INVESTMENT CATEGORY

Intermediate-Term Bond

GENERAL INFORMATION

Fund of Funds: Yes
Fund Size: \$46.27m

IMPORTANT NOTE:

The AMIA is changing to a mixture of 70% US broad core fixed income, 15% global broad fixed income, and 15% in an opportunistic unconstrained fixed income strategy. Fees will be substantially lower.

FUND INVESTMENT OBJECTIVE

To provide a broad exposure to the US and international fixed income markets while providing a total return with moderate risk over a full market cycle.

PORTFOLIO COMPOSITION

TOP HOLDINGS (6/30/2016)

BlackRock Strategic Income Opportunities Fund – Institutional Class	18.62%
Touchstone Total Return Bond Fund – Institutional Class	18.27%
Dodge & Cox Income Fund	15.74%
TCW Total Return Bond Fund – I Class	15.42%
Baird Intermediate Bond Fund – Institutional Class	10.39%
Vanguard GNMA Fund – Admiral	5.10%
Loomis Sayles Bond Fund – Institutional Class	4.90%
DoubleLine Emerging Markets Fixed Income Fund – Class I	3.17%
BlackRock High Yield Bond Portfolio – Institutional Shares	3.15%
Templeton Global Bond Fund – Advisor Class	2.03%
Top 10 Holdings As Percentage of Total:	96.8%

Annual Expense as a Percentage of Assets
0.56%

PORTFOLIO COMPOSITION

TOP HOLDINGS (Beginning 10/3/2016)

Core Fixed Income	
Baird Advisors Aggregate Bond Fund	70%
Global Fixed Income	
Brandywine Global Investment Management, LLC	15%
Opportunistic Fixed Income	
Scout Unconstrained Bond Fund Institutional Class	15%
Top 10 Holdings As Percentage of Total:	100%

Annual Expense as a Percentage of Assets
0.37%

ANNUAL RETURNS Through 6/30/16

	YTD	2015	2014	2013	2012	2011	2010	2009	2008	2007
Fund	3.91%	-1.58%	4.33%	-0.03%	8.76%	4.45%	8.60%	17.36%	N/A	N/A
Benchmark*	5.31%	0.55%	5.97%	-2.02%	4.34%	7.71%	6.57%	6.09%	5.20%	7.04%
Peer Group	4.93%	-0.26%	5.33%	-1.38%	6.84%	6.29%	7.93%	13.91%	-3.42%	5.44%

Annualized Total Return (as of 6/30/16)

	Cur.Qtr	1Yr.	3 Yr.	5 Yr.	10Yr.	Inception
Fund	2.22%	1.99%	2.92%	3.06%	N/A	4.71%
Benchmark*	2.21%	6.00%	4.07%	3.80%	5.18%	N/A
Peer Group	2.35%	4.66%	3.62%	3.67%	4.89%	N/A

Total return performance is historical and assumes reinvestment of all dividends and capital gain distributions. Past performance is no guarantee of future results. Investments are not deposits or obligations of, or guaranteed or endorsed by, any bank, and are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Investment return and principal value will fluctuate, so that when redeemed, an investor's shares may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

You should consider the fund's investment goals, risks, charges, and expenses before you invest.

*Benchmark for this fund is Actively Managed Income Account Index. The Actively Managed Income Account Policy benchmark consists of the following: 100% Vanguard Total Bond Market Index prior to 8/1/12; 100% Barclays Capital US Aggregate Bond Index thereafter.

Note: Benchmark for the new fund will be a composite of the following indices effective 10/3/2016: 70% Barclays Capital US Aggregate Bond Index; 15% Barclays Capital Global Aggregate Bond Index; 15% BofAML 3-month LIBOR.